

**Monarch at Sea Pines Owners' Association, Inc.**

**Board of Directors Special Meeting**

**November 9, 2023**

A special meeting of Monarch at Sea Pines Owners' Association, Inc. Board of Directors was held on November 11, 2023, via Microsoft Teams, hosted from Marriott's Monarch, 91 North Sea Pines Drive, Hilton Head Island, South Carolina 29928.

**Present from the Board of Directors were:** David Eisenreich, President; Edward Brennan, Vice President; Eileen Fitzgerald, Secretary; Nancy Barbee, Director and Debbie Corzine, Director

**Absent from the Board of Directors were:** Daniel Tovar, Director and William Klein, Treasurer

**Present from Marriott Vacation Club® International, representing the Management Company, were:** Birgit Koellner-Gozlan, General Manager; Joseph Gari, Director of Engineering, Quincey Busby, Chief Engineer; Romaine Guerrini, Financial Analyst and Scott Wilson, Guest Relations Manager

**CALL TO ORDER**

David Eisenreich, President, called the meeting to order at 4:07 p.m., Eastern time.

**ESTABLISHMENT OF QUORUM**

Mr. Eisenreich announced with the majority of Board Members present, quorum was met.

**APPOINTMENT OF RECORDING SECRETARY**

Mr. Eisenreich appointed Scott Wilson to serve as Recording Secretary.

**PROOF OF NOTICE OF BOARD OF DIRECTORS SPECIAL MEETING**

Notice of Board of Directors Special Meeting was emailed to all Board Members on October 24, 2023.

**APPROVAL OF AGENDA**

**A motion was made by Edward Brennan to approve the Agenda as presented. The motion was seconded by Eileen Fitzgerald and unanimously carried.**

**OLD BUSINESS**

**2024-2026 Refurbishment Letter of Agreement**

**A motion was made by Edward Brennan to authorize the Board President to sign the 2024-2026 Refurbishment Services Agreement with Marriott Ownership Resorts, Inc. on behalf of Monarch at Sea Pines Owners' Association, Inc. for a total authorized project budget amount up to but not more than \$9,090,648.00 as presented and attached to the minutes of record as Exhibit A. The motion was seconded by Eileen Fitzgerald. Edward Brennan and David Eisenreich voted in favor of the motion. Debbie Corzine, Nancy Barbee and Eileen Fitzgerald voted against the motion. With the majority of the Board voting against the motion, the motion did not pass.**

**A motion was made by Nancy Barbee to authorize the Board President to sign the 2024-2026 Refurbishment Services Agreement with Marriott Ownership Resorts, Inc. on behalf of Monarch at Sea Pines Owners' Association, Inc. for the total authorized project budget amount of \$7,696,737.00 minus the all-in costs of \$1,400,000.00 for the villa interior doors replacement as presented and attached to the minutes of record as Exhibit A. The motion was seconded by Eileen Fitzgerald and unanimously carried.**

**NEW BUSINESS**

**Committee Member Selection**

- Finance Committee – William Klein, Edward Brennan, and Debbie Corzine
- Reserve Committee – Mr. Brennan, Daniel Tovar, and Nancy Barbee
- Governance Committee – Mr. Eisenreich, Mr. Klein, and Ms. Corzine
- Communications Committee – Ms. Corzine, Mr. Eisenreich, and Eileen Fitzgerald

- Nominating Committee – Ms. Fitzgerald, Ms. Barbee, and Mr. Tovar
- Refurbishment Committee – Ms. Barbee, Mr. Eisenreich, and Mr. Tovar

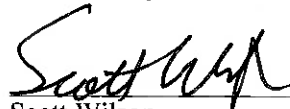
Announcement of the Next Board Meeting Date

- The next Board of Directors Meeting is scheduled for May 14, 2024.

**ADJOURNMENT**

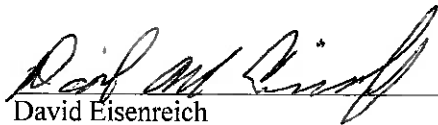
**A motion was made by Edward Brennan to adjourn the meeting at 4:55 p.m. The motion was seconded by Eileen Fitzgerald and unanimously carried.**

Submitted by:

  
Scott Wilson  
Recording Secretary

5/14/24  
Date

Approved by:

  
David Eisenreich  
President

05/14/24  
Date